

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.
Tel.: (91-22) 2490 5324 Fax : 2490 5325
Email : ho@brightbrothers.co.in
Website : http://www.brightbrothers.co.in

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14th November, 2018

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 14th November, 2018.

Following business has been considered and approved in the Board Meeting:

1. The Unaudited Financial Result for the quarter and six months ended on 30th September, 2018 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter ended 30th September, 2018 (copy enclosed).

The said meeting of Board commenced at 12.00 noon and concluded at 12.45 p.m.

Kindly take the same on record and do the needful.

Thanking you,

Yours faithfully,
For **Bright Brothers Ltd.**



Suresh Bhojwani
Chairman and Managing Director



Encl : As above

A Brite Group Company

Factories : Faridabad, Pondicherry, Bhimtal

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.18 (Audited)
(I)	Revenue from Operations	6,441.13	5,757.56	5,738.29	12,198.69	12,001.61	22,331.88
(II)	Other income	19.61	9.57	32.07	29.18	60.63	103.15
(III)	Total income (I+II)	6,460.74	5,767.13	5,770.36	12,227.87	12,062.24	22,435.03
(IV)	Expenses						
	Cost of materials consumed	4,448.17	4,201.83	3,936.55	8,650.00	7,987.10	14,945.33
	Purchases of Stock-in-Trade	54.91	52.97	31.70	107.89	72.64	120.82
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	70.28	(51.13)	42.40	19.15	39.42	55.64
	Employee benefits expense	473.71	424.01	366.15	897.72	745.96	1,600.10
	Finance costs	163.13	161.95	140.26	325.07	297.62	581.19
	Depreciation and amortization expense	138.83	141.91	144.90	280.74	278.77	545.93
	Other expenses (including Excise Duty)	998.48	909.59	1,059.08	1,908.07	2,581.03	4,472.74
	Total expenses (IV)	6,347.51	5,841.13	5,721.04	12,188.64	12,002.54	22,321.75
(V)	Profit / (Loss) before tax (III-IV)	113.24	(74.00)	49.32	39.23	59.70	113.28
(VI)	Tax expenses						
	(1) Current tax	-	-	-	-	-	7.87
	(2) Deferred tax	-	-	1.94	-	(0.64)	(14.95)
(VII)	Profit for the period (V-VI)	113.24	(74.00)	47.38	39.23	60.34	120.36
(VIII)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	11.92	-	-	11.92	-	10.99
(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	125.16	(74.00)	47.38	51.15	60.34	131.35
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)						
	(1) Basic	2.00	(1.30)	0.83	0.69	1.06	2.12
	(2) Diluted	2.00	(1.30)	0.83	0.69	1.06	2.12



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BALANCE SHEET

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
I	ASSETS		
	(1) Non-Current Assets		
	(a) Property, plant and equipment	4,354.02	4,077.94
	(b) Capital work in progress	22.44	23.84
	(c) Other intangible assets	3.60	7.97
	(d) Financial assets		
	(i) Investments	59.55	59.56
	(ii) Deposits	91.74	91.74
	(iii) Others	201.10	196.02
	(e) Deferred tax assets	32.82	32.82
	(f) Other non-current Asset	54.79	54.79
	Total Non-Current Assets	4,820.06	4,544.68
	(2) Current Assets		
	(a) Inventories	1,448.44	1,475.63
	(b) Financial assets		
	(i) Investments	424.59	676.43
	(ii) Trade receivables	2,018.70	1,921.08
	(iii) Cash and cash equivalent	172.11	103.43
	(iv) Other bank balances	214.64	85.01
	(c) Other current assets	125.66	83.02
	Total Current Assets	4,404.14	4,344.60
	TOTAL ASSETS	9,224.20	8,889.28
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	567.60	567.60
	(b) Other equity	3,676.85	3,739.29
	Total Equity	4,244.45	4,306.89
	Liabilities		
	(1) Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	54.13	98.72
	(ii) Deposits	158.31	175.11
	(b) Deferred tax liabilities	147.49	147.49
	Total Non-Current Liabilities	359.93	421.32
	(2) Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	363.67	390.65
	(ii) Trade payable	3,101.66	2,756.73
	(iii) Other financial liabilities	473.27	538.10
	(b) Other current liabilities	566.79	449.41
	(c) Provisions	114.43	18.31
	(d) Income tax liabilities (Net)	-	7.87
	Total Current Liabilities	4,619.82	4,161.07
	TOTAL EQUITY AND LIABILITIES	9,224.20	8,889.28

Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 14th November, 2018.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2018 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Goods and Service Tax ("GST") has been implemented with effect from 01 July 2017 which replaces Excise Duty and other input taxes. The revenues for the period 01 April 2017 to 30 June 2017 included in half year ended 30 September 2017 was reported inclusive of excise duty. The revenue for all other periods are reported net of GST.
- The entire operations of the Company operates in process plastics segment, hence segmental reporting is not applicable as per AS-17.
- The Ministry of Corporate Affairs has mandated Ind AS 115- Revenue from Contracts with Customers with effect from 1st April 2018. Based on an initial analysis, the implementation of Ind AS 115 is not expected to have a significant impact on the revenue recognised by the Company
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.



Place : Mumbai
Date : 14th November, 2018

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani
Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

To The Board of Directors
Bright Brothers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bright Brothers Limited** ("the Company"), for the quarter & half year ended **30th September, 2018** ("the Statement"), together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

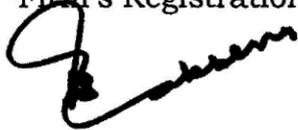
2. We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No:102358W



Alok K Saksena
Partner
M.N.035170



Place: Mumbai
Date: 14th November,2018