

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158 / +91 8828204635
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056



10th May, 2025

The Secretary
BSE Limited
Corporate Relations Dept.
P. J. Towers, Fort, Mumbai- 400001

Dear Sir/ Madam,

Ref.: Scrip Code- 526731

Sub.: Outcome of the Board Meeting held on 10th May, 2025

We wish to inform you that the Board of Directors of the Company at its meeting held today, has inter alia:

- i. Considered and approved the Audited Financial Statements (Standalone and Consolidated) for the Quarter and Financial year ended 31st March, 2025.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Audited Financial Statements (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March 2025;
 - b) Auditor's Report (Standalone and Consolidated) for the period under review and
 - c) Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015 with respect to Auditors' Report with unmodified opinion to the aforesaid Audited Financial Statements.
- ii. Considered and recommended Final dividend of Rs. 2.50/- for equity share of Rs. 10/- each subject to approval by the members of the Company for financial year 2024-25.



A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun, Pune, Haridwar, Hosur

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- iii. Considered and recommended re-appointment of Mr. Anil Kumar Bhandari as Independent Director for the second term of 5 years subject to approval of the members of the Company at the ensuing Annual General Meeting.

Sr.no	Particulars	Details
1	Reason for change	Re-appointment
2	Date appointment	The re-appointment is subject to approval by the members of the Company in the ensuing Annual General Meeting.
3	Term of appointment	Second term of 5 years beginning from 9 th September, 2025.
4	Brief Profile	Mr. Anil Kumar Bhandari graduated in Economics from Madras University and completed his Masters in Economics at North Eastern University Boston, USA. He is a second generation coffee grower in Coorg, Karnataka for more than 50 years. Mr. Bhandari was nominated to the Coffee Board of India by the Ministry of Commerce and has served as its Vice Chairman. He has vast experience in Business Management, Operations and Strategic Planning.
5	Disclosure of relationships the Directors	Mr. Anil Kumar Bhandari is not related to any Director of the Company.

- iv. Considered and recommended appointment of Ms. Purnima Shetty as Secretarial Auditor for a period of 5 years subject to approval of the members of the Company at the ensuing Annual General Meeting.

Sr.no	Particulars	Details
1	Reason for change	Appointment
2	Date and Term of appointment	The appointment is subject to approval by the members of the Company in the ensuing Annual General Meeting
3	Brief Profile	CS Purnima Shetty [B. Com, FCS, LLB, MBA (finance)] is Practicing Company Secretary since 2015. Prior to commencing practice, she has a

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		corporate experience spanning 2 decades with a decade long experience in the Accounts & Finance field and an almost equal experience in the Corporate Secretarial & legal field in listed and unlisted Public Companies. She has immense knowledge and wide experience of dealing with matters relating to Company Law, Secretarial and Management Advisory Services, Legal Due Diligence, Transaction documents, Mergers and Acquisitions, Listing Regulations and IBC.
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- v. Considered and recommended appointment of M/s. Joshi Apte and Associates as Cost Auditor for a period of 1 year

Sr.no	Particulars	Details
1	Reason for change	Appointment
2	Date and Term of appointment	The appointment is subject to approval by the members of the Company in the ensuing Annual General Meeting
3	Brief Profile	Joshi Apte and Associates is a firm of Practicing Cost Accountants (Firm Registration No.: 000240). They offer services in the domain of Cost and Management Accounting and other consultancy. They have a client base spread across the country and operate through their offices spread across India.

The meeting commenced at 1.30 p.m. and concluded at 3.20 p.m.
We request you to take the same on record.

Thanking you,
Yours faithfully,
For **Bright Brothers Limited**



Suresh Bhojwani
Chairman and Managing Director
DIN: 00032966
Encl.: as above

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2025

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.25 (Audited) (Refer Note 5)	31.12.24 (Unaudited)	31.03.24 (Audited) (Refer Note 5)	31.03.25 (Audited)	31.03.24 (Audited)
(I)	Revenue from Operations	7,997.40	7,716.84	6,547.00	32,837.83	24,460.05
(II)	Other income	53.67	49.81	40.80	183.31	162.13
(III)	Total Income (I+II)	8,051.07	7,766.65	6,587.80	33,021.14	24,622.18
(IV)	Expenses					
	Cost of materials consumed	4,759.70	5,254.59	4,300.46	21,600.14	16,446.93
	Purchases of Stock-in-Trade	213.29	67.27	44.50	371.95	196.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	270.35	(247.43)	(5.31)	(105.63)	(59.57)
	Employee benefits expense	734.24	676.66	642.24	2,771.52	2,503.72
	Finance costs	251.56	198.55	187.50	865.14	656.85
	Depreciation and amortization expense	274.80	263.42	252.02	1,040.36	891.68
	Other expenses	1,355.55	1,324.73	1,163.09	5,372.97	4,288.95
	Total expenses (IV)	7,859.49	7,537.79	6,584.50	31,916.45	24,924.97
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	201.58	228.86	3.30	1,104.69	(302.79)
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	201.58	228.86	3.30	1,104.69	(302.79)
(VIII)	Tax expenses					
	(1) Current tax	52.21	44.68	-	197.30	-
	(2) MAT credit availed	28.08	(23.05)	-	(95.38)	-
	(3) Deferred tax	(33.15)	96.09	-	139.59	6.87
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-
(IX)	Profit for the period (VII-VIII)	154.44	111.14	3.30	863.18	(309.66)
(X)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(1) Remeasurements of net defined benefit plans	9.49	(4.07)	35.20	(2.71)	51.25
	(2) Income tax relating to Re-measurement of defined employee benefit plans	(2.64)	1.13	(10.25)	0.75	(14.92)
	B. Items that may be reclassified to the statement of profit and loss					
	Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-
	Other Comprehensive Income for the year, net of Income tax	6.85	(2.94)	24.95	(1.96)	36.32
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	161.29	108.20	28.25	861.22	(273.33)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (In Rs.)					
	(1) Basic	2.72	1.96	0.06	15.20	(5.45)
	(2) Diluted	2.72	1.96	0.06	15.20	(5.45)



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Brite**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2025**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.25 (Audited) (Refer Note 7)	31.12.24 (Unaudited)	31.03.24 (Audited) (Refer Note 7)	31.03.25 (Audited)	31.03.24 (Audited)
(I)	Revenue from Operations	8,549.02	7,913.19	6,547.01	33,586.27	24,466.78
(II)	Other income	55.26	53.00	38.31	172.42	156.34
(III)	Total Income (I+II)	8,604.28	7,966.19	6,585.32	33,758.69	24,623.12
(IV)	Expenses					
	Cost of materials consumed	4,744.33	5,374.54	4,300.46	21,705.15	16,449.46
	Purchases of Stock-in-Trade	213.29	67.27	44.50	371.95	196.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	318.44	(245.64)	(5.31)	(55.75)	(59.57)
	Employee benefits expense	961.96	720.39	642.37	3,042.98	2,584.25
	Finance costs	269.57	202.77	187.67	887.59	657.66
	Depreciation and amortization expense	288.10	266.58	254.37	1,056.82	894.83
	Other expenses	1,577.59	1,368.04	1,183.29	5,659.11	4,369.81
	Total expenses (IV)	8,373.28	7,753.95	6,607.35	32,667.85	25,092.85
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	231.00	212.24	(22.03)	1,090.84	(469.73)
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	231.00	212.24	(22.03)	1,090.84	(469.73)
(VIII)	Tax expenses					
	(1) Current tax	52.21	44.68	-	197.30	-
	(2) MAT credit availed	28.08	(23.05)	-	(95.38)	-
	(3) Deferred tax	(33.15)	96.09	-	139.59	6.87
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-
(IX)	Profit for the period (VII-VIII)	183.86	94.52	(22.03)	849.33	(476.60)
(X)	Other Comprehensive Income					
	A (I) Items that will not be reclassified to profit or loss					
	(1) Remeasurements of net defined benefit plans	9.49	(4.07)	35.20	(2.71)	51.25
	(2) Income tax relating to Re-measurement of defined employee benefit plans	(2.64)	1.13	(10.25)	0.75	(14.92)
	B. Items that may be reclassified to the statement of profit and loss					
	Exchange differences in translating the financial statements of foreign operations	0.31	(2.52)	(0.12)	(2.71)	(0.60)
	Other Comprehensive Income for the year, net of income tax	7.16	(5.46)	24.83	(4.67)	35.73
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	191.02	89.06	2.80	844.66	(440.87)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (in Rs.)					
	(1) Basic	3.24	1.66	(0.39)	14.95	(8.39)
	(2) Diluted	3.24	1.66	(0.39)	14.95	(8.39)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2025 Audited	As at 31.03.2024 Audited	As at 31.03.2025 Audited	As at 31.03.2024 Audited
ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	6,243.91	5,972.23	6,388.89	5,981.67
(b) Capital work-in-progress	11.04	23.38	11.04	23.38
(c) Intangible Assets under development	28.20		28.20	
(d) Right to use - Lease	1,756.30	1,938.83	1,756.30	1,938.83
(e) Financial assets				
(i) Investments in subsidiary	83.08	83.08	-	20.63
(ii) Loan to subsidiary	246.77	135.06		
(iii) Other investments	20.63	20.63	20.63	-
(iv) Others financial assets	896.32	1,056.15	896.32	1,060.53
Income tax assets (net)	106.25	84.13	106.25	84.13
(f) Other non-current assets	260.78	260.45	260.78	260.45
Total non-current assets	9,653.28	9,573.94	9,468.41	9,369.62
2 Current assets				
(a) Inventories	2,305.82	1,958.32	2,866.45	1,960.98
(b) Financial assets				
(i) Investments	425.35	346.59	425.35	346.59
(ii) Trade receivables	8,690.69	6,717.86	8,590.44	6,717.86
(iii) Cash and cash equivalents	784.90	1,075.44	1,059.79	1,076.07
(iv) Bank Balance other than cash and cash equivalents	27.98	29.48	27.98	29.48
(v) Other financial assets	295.53	64.24	295.53	64.24
(c) Other current assets	354.89	353.78	375.71	353.78
Total current assets	12,885.16	10,545.71	13,641.25	10,549.00
TOTAL ASSETS	22,538.44	20,119.65	23,109.66	19,918.62
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	568.02	568.02	568.02	568.02
(b) Other equity	7,205.74	6,401.32	7,067.27	6,196.75
Total equity	7,773.76	6,969.34	7,635.29	6,764.77
Liabilities				
1 Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,489.92	1,653.99	1,489.92	1,653.99
(ii) Lease liabilities	1,746.56	1,829.03	1,746.56	1,829.03
(b) Provisions	86.90	69.15	86.90	69.15
(c) Deferred tax liabilities (net)	78.47	35.01	78.47	35.01
(d) Other non-current liabilities	-	-	-	-
Total non-current liabilities	3,401.85	3,587.18	3,401.85	3,587.18
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,803.00	676.11	2,071.33	676.11
(ii) Lease Liabilities	133.03	106.18	133.03	106.18
(iii) Trade payable				
- Total outstanding dues of micro enterprises and small enterprises; and	358.21	354.85	358.21	354.85
- Total outstanding dues of creditors other than micro enterprises and small enterprises	4,454.10	3,679.81	4,866.52	3,683.35
(iv) Other financial liabilities [other than those specified in item (c)]	3,967.99	4,076.77	3,967.99	4,076.77
(b) Other current liabilities	616.29	644.98	645.23	644.98
(c) Provisions	30.21	24.43	30.21	24.43
Total current liabilities	11,362.83	9,563.13	12,072.52	9,566.67
TOTAL EQUITY AND LIABILITIES	22,538.44	20,119.65	23,109.66	19,918.62



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st March, 2025	Year ended 31st March, 2024	Year ended 31st March, 2025	Year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Profit before Tax	1,104.69	(302.79)	1,090.84	(469.73)
Adjustments for:				
Depreciation and amortization	809.80	734.61	826.26	737.76
Depreciation and amortisation expenses of financial leased assets as per Ind AS 116	230.56	157.07	230.56	157.07
Finance cost	685.00	534.28	722.11	535.09
Finance costs recognised in profit or loss for Lease Liability as per Ind AS 116	180.14	122.57	180.14	122.57
Net (gain)/loss on sale of property, plant and equipments	(20.82)	(4.99)	(20.82)	(4.99)
Interest (income)	(114.03)	(66.74)	(117.79)	(60.95)
Dividend from non current investment (income)	(0.13)	(0.96)	(0.13)	(0.96)
Net (gain)/loss on sale of investments	(31.63)	(79.43)	(31.63)	(79.43)
Operating profit before working capital changes	2,843.58	1,093.62	2,879.54	936.43
Adjustments for:				
Movements in working capital:				
Increase/ (Decrease) in trade payables	777.66	496.60	1,192.70	500.14
Increase/ (Decrease) in other current financial liabilities	(110.47)	893.37	(110.47)	893.37
Increase/ (Decrease) in other current liabilities	(28.69)	(131.32)	(18.62)	(134.99)
Increase/ (Decrease) in provisions	23.53	(1.53)	23.53	(1.53)
(Increase)/Decrease in trade receivables	(1,972.83)	(1,290.84)	(2,139.85)	(1,290.84)
(Increase)/Decrease in other bank balances	1.50	(7.19)	1.50	(7.19)
(Increase)/Decrease in inventories	(347.50)	(90.09)	(434.88)	(92.75)
(Increase)/Decrease in other current assets	(1.11)	307.88	13.17	307.88
(Increase)/Decrease in other financial assets	57.31	(222.51)	61.68	(222.77)
(Increase)/Decrease in other assets	(231.29)	(15.14)	(231.29)	(15.14)
Working capital changes:	(1,831.89)	(60.77)	(1,642.52)	(63.82)
Cash flow from/ (Used In) Operating Activities	1,011.69	1,032.85	1,237.02	872.61
Income tax Refund/(Paid)	(117.98)	44.47	(117.98)	44.47
Net Cash flow from/ (Used In) Operating Activities (A)	893.71	1,077.32	1,119.04	917.08
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of property, plant & equipments, including capital work in progress-tangible assets and capital advances	(1,099.48)	(1,268.30)	(1,103.53)	(1,277.40)
Proceeds from sale of property, plant & equipments	22.94	17.24	32.68	17.24
Interest Income	114.03	66.74	117.79	60.95
Dividend from non current investment income	0.13	0.96	0.13	0.96
Purchase of investment	(824.67)	(894.60)	(634.90)	(739.07)
Proceeds from sale of investments	665.83	1,985.01	665.83	1,985.01
Net cash flow from / (Used In) Investing Activities (B)	(1,121.22)	(92.95)	(922.00)	47.69
C. CASH FLOWS FROM FINANCING ACTIVITIES :				
Proceeds from equity capital of the Company	-	-	-	-
Proceeds from long-term borrowings	395.68	813.27	285.24	813.27
Repayment of long term borrowing	(559.75)	(381.43)	(559.75)	(381.43)
Increase/ (Decrease) in short-term borrowings	1,126.89	175.24	1,126.89	175.24
Finance Cost	(685.00)	(534.28)	(722.11)	(535.09)
Final Dividend paid	(56.80)	(56.80)	(56.80)	(56.80)
Principal payment of Lease liabilities	(284.06)	(185.48)	(284.06)	(185.48)
Net Cash flow from/(Used In) Financing Activities (C)	(63.04)	(169.48)	(210.59)	(170.29)
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(290.54)	814.89	(13.55)	794.48
Cash and cash equivalents at the beginning of year	1,075.44	260.55	1,076.07	282.19
Effect of exchange rate fluctuations	-	-	(2.71)	(0.60)
Cash and cash equivalents at the end of the year	784.90	1,075.44	1,059.79	1,076.07



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Notes :

- 1 The above financial results for the quarter and year ended 31st March 2025 were reviewed by the Audit committee and approved at the meeting of Board of Directors of the Company held on 10th May 2025. The Statutory Auditors have expressed an unmodified opinion on the financial results.

The Statutory Auditors have carried out Statutory Audit of the Financial results for the quarter and year ended 31st March, 2025 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The above standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013, other recognized accounting practices to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- 3 The Board of Directors have recommended a payment of final dividend @ 25% (i.e. Rs.2.50) per equity share of the face value of Rs. 10 each for the financial year ended 31st March, 2025. Final dividend is subject to approval of Shareholders.
- 4 The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- 5 The figures for the quarter ended 31st March 2025 and 31st March 2024 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.

By Order of the Board of Directors
For Bright Brothers Ltd.



Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Place : Mumbai
Date : 10th May, 2025

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Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Bright Brothers Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Financial Results of **Bright Brothers Limited** ("the Company") for the quarter and year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors are responsible for the preparation and presentation of the Financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The quarterly Financial Results as well as the year-to-date Financial Results have been prepared based on the audited Financial Statements. The quarterly Financial Results are derived figures between the audited figures in respect of the year ended March 31, 2025 and the published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

Our opinion on the Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner
Membership No.: 155537
UDIN: 251555 37BMKO JZ3386
Place: Mumbai
Date: May 10, 2025



Independent Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Bright Brothers Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Bright Brothers Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2025 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, on separate financial statements / financial information of subsidiaries, the Statement:

- i. Includes the results of two entities i.e. Bright Brothers LLC (Subsidiary) and Sintex Logistics LLC (Stepdown Subsidiary);
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with applicable Indian Accounting Standards other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Consolidated Financial Results includes unaudited Financial Results of subsidiary & stepdown subsidiary whose standalone financial information reflect total assets of INR 1,524.11 Lakhs as on March 31, 2025, total revenue of INR 1,287.80 Lakhs & INR 1,496.53 Lakhs, total net profit after tax of INR 77.51 Lakhs and INR 36.03 Lakhs, share of other comprehensive income/(loss) of INR 0.31 Lakhs & INR (2.71) Lakhs for the quarter and year ended March 31, 2025 and net cash outflow of INR 276.97 Lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results. This unaudited financial information has been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

The quarterly Consolidated Financial Results as well as the year-to-date Consolidated Financial Results have been prepared based on the audited Consolidated Financial Statements. The quarterly Consolidated Financial Results are derived figures between the audited figures in respect of the year ended March 31, 2025, and the published year-to-date figures up to December 31, 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner
Membership No.: 155537
UDIN: 251555 37BMKO KA7879
Place: Mumbai
Date: May 10, 2025

Bright Brothers Limited

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Tel.: 022-25835158 / +91 8828204635
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite

Date: 10th May, 2025

To,
BSE Limited
Corporate Relations Dept.
P. J. Towers, Fort,
Mumbai- 400001

Dear Sir/Madam,

Ref: 526731

Sub:- Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Mr. Suresh Bhojwani, Chairman and Managing Director of Bright Brothers Limited hereby declare that GMJ & CO., Chartered Accountants of the Company (Firm Registration number: 103429W) have issued unmodified opinion on Annual Audited Financial results (Standalone & Consolidated) for the year ended 31st March, 2025.

For **Bright Brothers Limited**



Suresh Bhojwani
Chairman & Managing Director
DIN: 00032966



A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun, Pune, Haridwar, Hosur