

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158 / +91 8828204635
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite

Date:- 14th November, 2024

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 14th November, 2024

Ref.: Scrip Code: 526731

The Board of Directors at its meeting held today has, inter alia considered and approved the following:


1. The Unaudited Financial Result (Standalone and Consolidated) for the Second quarter and half year ended on 30th September, 2024 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30th September, 2024 (copy enclosed).

The said meeting of Board commenced at 10:30 a.m. and concluded at 12:05pm

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Bright Brothers Limited


Karan Bhojwani
Whole-time Director



Encl : As above

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
(I)	Revenue from Operations	8,806.92	8,316.67	5,781.81	17,123.59	12,322.25	24,460.05
(II)	Other income	17.99	51.84	29.91	69.83	94.90	162.13
(III)	Total income (I+II)	8,824.91	8,368.51	5,811.72	17,193.42	12,417.15	24,622.18
(IV)	Expenses						
	Cost of materials consumed	5,962.02	5,623.83	3,945.03	11,585.85	8,515.54	16,446.93
	Purchases of Stock-in-Trade	41.17	50.22	51.06	91.39	117.02	196.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(129.39)	0.84	44.35	(128.55)	(43.44)	(59.57)
	Employee benefits expense	687.52	673.10	620.17	1,360.62	1,238.69	2,503.72
	Finance costs	211.70	203.33	161.21	415.03	311.23	656.85
	Depreciation and amortization expense	259.33	242.81	206.55	502.14	408.58	891.68
	Other expenses	1,412.46	1,280.23	951.00	2,692.69	2,104.62	4,288.95
	Total expenses (IV)	8,444.81	8,074.36	5,979.37	16,519.17	12,652.24	24,924.97
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	380.10	294.15	(167.65)	674.25	(235.09)	(302.79)
(VI)	Exceptional Items (Profit from sale of asset)	-	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	380.10	294.15	(167.65)	674.25	(235.09)	(302.79)
(VIII)	Tax expenses						
	(1) Current tax	63.44	36.97	-	100.41	-	-
	(2) MAT credit availed	(100.41)	-	-	(100.41)	-	-
	(3) Deferred tax	83.76	(7.11)	(2.91)	76.65	(2.91)	6.87
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-	-
(IX)	Profit for the period (VII-VIII)	333.31	264.29	(164.74)	597.60	(232.18)	(309.66)
(X)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(1) Remeasurements of net defined benefit plans	(20.94)	12.81	10.63	(8.13)	10.70	51.25
	(2) Income tax relating to Re-measurement of defined employee benefit plans	5.82	(3.56)	(3.10)	2.26	(3.12)	(14.92)
	B. Items that may be reclassified to the statement of profit and loss						
	Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
	Other Comprehensive Income for the year, net of income tax	(15.12)	9.25	7.53	(5.87)	7.58	36.33
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	318.19	273.54	(157.21)	591.73	(224.60)	(273.33)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (in Rs.)						
	(1) Basic	5.87	4.65	(2.90)	10.52	(4.09)	(5.45)
	(2) Diluted	5.87	4.65	(2.90)	10.52	(4.09)	(5.45)



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.24 (Unaudited)	30.06.24 (Unaudited)	30.09.23 (Unaudited)	30.09.24 (Unaudited)	30.09.23 (Unaudited)	31.03.24 (Audited)
(I)	Revenue from Operations	8,807.39	8,316.67	5,788.53	17,124.06	12,328.97	24,466.78
(II)	Other income	15.03	49.12	28.62	64.15	93.61	156.34
(III)	Total income (I+II)	8,822.42	8,365.79	5,817.15	17,188.21	12,422.58	24,623.12
(IV)	Expenses						
	Cost of materials consumed	5,962.44	5,623.83	3,947.98	11,586.27	8,518.49	16,449.46
	Purchases of Stock-in-Trade	41.17	50.22	51.06	91.39	117.02	196.41
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(129.39)	0.84	44.35	(128.55)	(43.44)	(59.57)
	Employee benefits expense	687.52	673.10	662.65	1,360.62	1,310.77	2,584.25
	Finance costs	211.82	203.43	161.39	415.25	311.51	657.66
	Depreciation and amortization expense	259.33	242.81	207.35	502.14	409.38	894.83
	Other expenses	1,418.97	1,294.51	966.59	2,713.48	2,147.13	4,369.81
	Total expenses (IV)	8,451.86	8,088.74	6,041.37	16,540.60	12,770.86	25,092.85
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	370.56	277.05	(224.22)	647.61	(348.28)	(469.73)
(VI)	Exceptional Items (Profit from sale of asset)	-	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	370.56	277.05	(224.22)	647.61	(348.28)	(469.73)
(VIII)	Tax expenses						
	(1) Current tax	63.44	36.97	-	100.41	-	-
	(2) MAT credit availed	(100.41)	-	-	(100.41)	-	-
	(3) Deferred tax	83.76	(7.11)	(2.91)	76.65	(2.91)	6.87
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-	-
(IX)	Profit for the period (VII-VIII)	323.77	247.19	(221.31)	570.96	(345.37)	(476.60)
(X)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(1) Remeasurements of net defined benefit plans	(20.94)	12.81	10.63	(8.13)	10.70	51.25
	(2) Income tax relating to Re-measurement of defined employee benefit plans	5.82	(3.56)	(3.10)	2.26	(3.12)	(14.92)
	B. Items that may be reclassified to the statement of profit and loss						
	Exchange differences in translating the financial statements of foreign operations	(0.54)	0.04	(0.35)	(0.50)	(0.41)	(0.60)
	Other Comprehensive Income for the year, net of income tax	(15.66)	9.29	7.18	(6.37)	7.17	35.73
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	308.11	256.48	(214.13)	564.59	(338.20)	(440.87)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	568.02	568.02	568.02	568.02	568.02	568.02
(XIII)	Earnings per equity share (in Rs.)						
	(1) Basic	5.70	4.35	(3.90)	10.05	(6.08)	(8.39)
	(2) Diluted	5.70	4.35	(3.90)	10.05	(6.08)	(8.39)



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	6,328.09	5,972.23	6,328.09	5,981.67
(b) Capital work-in-progress	20.33	23.38	20.33	23.38
(c) Other intangible assets	-	-	-	-
(d) Right to use - lease	1,826.04	1,938.83	1,826.04	1,938.83
(e) Financial assets				
(i) Investments in subsidiary	83.08	83.08	-	-
(ii) Other investments	20.63	20.63	20.63	20.63
(iii) Loan to subsidiary	153.15	135.06	-	-
(iv) Others financial assets	311.14	1,056.15	311.14	1,060.53
Income tax assets (net)	24.83	84.13	24.83	84.13
(f) Other non-current assets	232.82	260.45	232.81	260.45
Total non-current assets	9,000.11	9,573.94	8,763.87	9,369.62
2 Current assets				
(a) Inventories	2,307.64	1,958.32	2,307.64	1,960.98
(b) Financial assets				
(i) Investments	366.66	346.59	366.66	346.59
(ii) Trade receivables	8,518.17	6,717.86	8,518.17	6,717.86
(iii) Cash and cash equivalents	670.36	1,075.44	676.10	1,076.07
(iv) Bank Balance other than cash and cash equivalents	81.80	29.48	81.80	29.48
(v) Other financial assets	805.54	64.24	805.54	64.24
(c) Other current assets	377.03	353.78	377.03	353.78
Total current assets	13,127.20	10,545.71	13,132.94	10,549.00
TOTAL ASSETS	22,127.31	20,119.65	21,896.81	19,918.62
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	568.02	568.02	568.02	568.02
(b) Other equity	6,936.25	6,401.32	6,704.52	6,196.75
Total equity	7,504.27	6,969.34	7,272.54	6,764.77
Liabilities				
1 Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,462.59	1,613.99	1,462.59	1,613.99
(ia) Lease liabilities	1,766.72	1,829.03	1,766.72	1,829.03
(ii) Loans	-	40.00	-	40.00
(b) Provisions	78.32	69.15	78.32	69.15
(c) Deferred tax liabilities (net)	8.98	35.01	8.98	35.01
Total non-current liabilities	3,316.61	3,587.18	3,316.61	3,587.18
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	560.23	558.11	560.23	558.11
(ia) Lease Liabilities	117.69	106.18	117.69	106.18
(ii) Loan	218.00	118.00	218.00	118.00
(iii) Trade payable				
- Total outstanding dues of micro enterprises and small enterprises; and	859.53	354.85	859.53	354.85
- Total outstanding dues of creditors other than micro enterprises and small enterprises	4,431.92	3,679.81	4,433.14	3,683.35
(iv) Other financial liabilities	4,357.64	4,076.77	4,357.64	4,076.77
(b) Other current liabilities	726.75	644.98	726.75	644.98
(c) Provisions	34.67	24.43	34.68	24.43
Total current liabilities	11,306.43	9,563.13	11,307.66	9,566.67
TOTAL EQUITY AND LIABILITIES	22,127.31	20,119.65	21,896.81	19,918.62



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	STANDALONE		CONSOLIDATED	
	Half Year ended 30th September, 2024 (Unaudited)	Half Year ended 30th September, 2023 (Unaudited)	Half Year ended 30th September, 2024 (Unaudited)	Half Year ended 30th September, 2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Profit before Tax	674.25	(235.09)	647.61	(348.28)
Adjustments for :				
Depreciation and amortization	390.55	354.22	390.55	355.02
Depreciation and amortisation of financial leased assets as per Ind AS 116	111.59	52.56	111.59	52.56
Finance cost	328.28	269.06	328.51	269.34
Finance costs recognised in profit or loss for Lease Liability as per Ind AS 116	86.75	42.17	86.75	42.17
Loss/(gain) on sale of property, plant & equipment, including exceptional items	(7.86)	(5.19)	(7.86)	(5.19)
Interest (Income)	(43.65)	(23.21)	(37.97)	(23.21)
Dividend from non current investment (income)	(0.13)	(0.96)	(0.13)	(0.96)
Net (gain)/loss on sale of investments	(12.94)	(62.04)	(12.94)	(62.04)
Operating profit before working capital changes	1,526.84	391.52	1,506.11	279.41
Adjustments for :				
Movements in working capital :				
Increase/ (Decrease) in trade payables	1,256.79	275.51	1,254.48	286.45
Increase/ (Decrease) in other current financial liabilities	276.20	205.81	276.20	205.41
Increase/ (Decrease) in other current liabilities	81.77	(66.37)	81.77	(59.76)
Increase/ (Decrease) in provisions	19.41	6.95	19.41	6.95
(Increase)/Decrease in trade receivables	(1,800.31)	(297.48)	(1,800.31)	(300.35)
(Increase)/Decrease in other bank balances	(52.32)	(9.00)	(52.32)	(9.00)
(Increase)/Decrease in inventories	(349.32)	16.90	(346.66)	15.12
(Increase)/Decrease in other current assets	(23.25)	239.53	(23.25)	239.53
(Increase)/Decrease in other financial assets	729.28	(179.06)	733.66	(179.32)
(Increase)/Decrease in other assets	(741.31)	(6.22)	(741.33)	(6.22)
Working capital changes :	(603.06)	186.57	(598.35)	198.81
Cash flow from/ (Used in) Operating Activities	923.78	578.09	907.76	478.22
Income tax Refund/(Paid)	-	-	-	-
Net Cash flow from/ (Used In) Operating Activities (A)	923.78	578.09	907.76	478.22
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of property, plant & equipments , including capital work in progress-tangible assets and capital advances	(744.53)	(930.24)	(744.72)	(954.15)
Proceeds from sale of property, plant & equipments	9.02	15.55	18.65	15.55
Interest income	43.65	23.21	37.97	23.21
Dividend from non current investment income	0.13	0.96	0.13	0.96
Purchase of investment	(590.93)	-	(572.83)	-
Proceeds from sale of investments	565.70	1,100.96	565.70	1,204.60
Net cash flow from / (Used in) Investing Activities (B)	(716.96)	210.44	(695.10)	290.17
C. CASH FLOWS FROM FINANCING ACTIVITIES :				
Proceeds from long-term borrowings	101.19	-	101.19	-
Repayment of long term borrowing	(292.59)	(311.37)	(292.59)	(311.37)
Increase/ (Decrease) in short-term borrowings	102.12	30.31	102.12	30.31
Finance Cost	(328.28)	(269.06)	(328.51)	(269.34)
Final Dividend paid	(56.80)	(56.80)	(56.80)	(56.80)
Principal payment of lease liabilities	(137.54)	(63.79)	(137.54)	(63.79)
Net Cash flow from/(Used in) Financing Activities (C)	(611.90)	(670.71)	(612.13)	(670.99)
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(405.08)	117.82	(399.47)	97.40
Cash and cash equivalents at the beginning of year	1,075.44	260.55	1,076.07	282.20
Effect of exchange rate fluctuation	-	-	(0.50)	-
Cash and cash equivalents at the end of the year	670.36	378.37	676.10	379.60



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Notes :

- 1 The above financial results for the quarter and half ended 30th September 2024 were reviewed by the Audit committee and approved at the meeting of Board of Directors of the Company held on 14th November 2024. The Statutory Auditors have expressed an unmodified opinion on the financial results.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The above standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013, other recognized accounting practices to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- 3 The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- 4 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.

By Order of the Board of Directors
For Bright Brothers Ltd.

Karan Bhojwani
Whole Time Director
DIN : 06423542

Place : Mumbai
Date : 14th November, 2024



Independent Auditor's Review Report on quarterly and Year-to-date unaudited consolidated financial results of Bright Brothers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Bright Brothers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Bright Brothers Limited** ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter & half year ended September 30, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Sr. No.	Subsidiaries not reviewed:
1	Bright Brothers LLC



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of subsidiary included in the statement, whose interim financial information reflects Rs. 0.47 total revenue, total net loss after tax of Rs. 26.65 Lakhs and other comprehensive loss of Rs. 0.50 Lakhs for the period ended September 30, 2024. This unaudited financial information have been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group. Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner

Membership No.: 155537

UDIN: 241555 37BKCR TX1210

Place: Mumbai

Date: November 14, 2024



Independent Auditor's Limited Review Report on Unaudited Quarterly and year to date financial Results of Bright Brothers Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Bright Brothers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bright Brothers Limited** ("the Company") for the quarter & half year ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
FRN: 103429W



CA Madhu Jain
Partner
Membership No.: 155537
UDIN : 241555 37BKCR TW5914
Place : Mumbai
Date : November 14, 2024