

Bright Brothers Limited

Regd. Office : 610-611, Nirman Kendra, Famous Studio Lane,
Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part I (₹ in Lacs)

| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.09.12 (Unaudited) | 30.06.12 (Unaudited) | 30.09.11 (Unaudited) | 30.09.12 (Unaudited) | 30.09.11 (Unaudited) | 31.03.12 (Audited) |
| 1 | Net Sales / Income from Operations | | | | | | |
| | a) Net Sales | 4,179.85 | 4,152.30 | 2,735.08 | 8,332.15 | 5,731.92 | 11,966.47 |
| | b) Other Operating Income | - | 10.86 | 6.90 | 10.86 | 12.01 | 37.60 |
| | Total Income from Operations (Net) | 4,179.85 | 4,163.16 | 2,741.98 | 8,343.01 | 5,743.93 | 12,004.07 |
| 2 | Expenditure | | | | | | |
| | a) (Increase) / Decrease in FG, WIP & Stock in Trade | (64.08) | 12.27 | 14.07 | (51.81) | (25.06) | (31.55) |
| | b) Consumption of Materials | 3,088.46 | 3,097.52 | 1,947.75 | 6,185.98 | 4,166.29 | 8,375.74 |
| | c) Purchase of Traded Goods | 32.96 | 23.58 | 24.43 | 56.54 | 48.40 | 99.34 |
| | d) Depreciation | 104.36 | 105.42 | 84.12 | 209.78 | 165.40 | 326.84 |
| | e) Employees Cost | 233.08 | 213.64 | 187.04 | 446.72 | 372.12 | 832.27 |
| | f) Operating & Other Expenses | 685.51 | 577.83 | 429.52 | 1,263.34 | 851.51 | 2,163.61 |
| | Total Expenses | 4,080.28 | 4,030.26 | 2,686.93 | 8,110.54 | 5,578.66 | 11,766.25 |
| 3 | Profit from Operations before Other Income, Interest and Tax | 99.57 | 132.90 | 55.06 | 232.47 | 165.28 | 237.82 |
| 4 | Other Income | 71.99 | 71.69 | 86.58 | 143.68 | 174.59 | 373.16 |
| 5 | Profit before Interest and Tax | 171.57 | 204.59 | 141.64 | 376.16 | 339.87 | 610.98 |
| 6 | Interest & Financial Charges | 141.95 | 125.76 | 65.30 | 267.71 | 143.46 | 312.60 |
| 7 | Profit from Ordinary Activities before Tax | 29.62 | 78.83 | 76.34 | 108.45 | 196.41 | 298.38 |
| 8 | Tax | | | | | | |
| | - Tax Expenses | 4.57 | 32.24 | 21.78 | 36.81 | 52.51 | 69.28 |
| | - Current Tax | - | - | (33.58) | - | - | - |
| | - MAT | 4.40 | 15.60 | 38.51 | 20.00 | 38.51 | 58.54 |
| | - MAT Credit Entitlement | (17.51) | (2.50) | (6.48) | (20.01) | (6.48) | (12.89) |
| | - Deferred Tax | 44.18 | 44.14 | 23.33 | 88.32 | 20.48 | 29.52 |
| | - Wealth Tax | - | - | - | - | - | 1.94 |
| | - Tax for Earlier Year (Net) | (26.50) | (25.00) | - | (51.50) | - | (7.83) |
| 9 | Net Profit from Ordinary Activities after Tax | 25.05 | 46.59 | 54.56 | 71.64 | 143.90 | 229.10 |
| 10 | Paid-up Equity Share Capital | 567.60 | 567.60 | 567.60 | 567.60 | 567.60 | 567.60 |
| | Face Value (of ₹ 10/- each) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 11 | Reserves excluding Revaluation Reserve | - | - | - | - | - | 5,436.90 |
| 12 | Basic and diluted Earning Per Share (₹) | 0.44 | 0.82 | 0.96 | 1.26 | 2.53 | 4.04 |
| | | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Annualised) |

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30-09-2012.

| (A) | PARTICULARS OF SHAREHOLDING | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----|--|---------------|-----------|-----------|-----------------|-----------|------------|
| | | 30.09.12 | 30.06.12 | 30.09.11 | 30.09.12 | 30.09.11 | 31.03.12 |
| 13 | Public Shareholding | | | | | | |
| | Number of Shares | 2,904,374 | 2,904,374 | 2,904,374 | 2,904,374 | 2,904,374 | 2,904,374 |
| | Percentage of Shareholding | 51.13% | 51.13% | 51.13% | 51.13% | 51.13% | 51.13% |
| 14 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | Number of Shares | 2,775,861 | 2,775,861 | 2,775,861 | 2,775,861 | 2,775,861 | 2,775,861 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Shares (as a % of the total share capital of the company) | 48.87% | 48.87% | 48.87% | 48.87% | 48.87% | 48.87% |

| | PARTICULARS | Quarter ended 9/30/2012 |
|-----|--|----------------------------|
| (B) | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012

| (₹ in Lacs) | | | | (₹ in Lacs) | | | |
|-------------|--|-------------------------|-----------------------|-------------|-------------------------------------|-------------------------|-----------------------|
| Sr. No. | Particulars | 30.09.12 (Unaudited) | 31.03.12 (Audited) | Sr. No. | Particulars | 30.09.12 (Unaudited) | 31.03.12 (Audited) |
| A | EQUITY AND LIABILITIES | | | B | ASSETS | | |
| 1 | Shareholders Funds | | | 1 | Non-Current Assets | | |
| | a) Share Capital | 567.60 | 567.60 | | (a) Fixed Assets | 4,067.68 | 3,600.52 |
| | b) Reserves and Surplus | 5,593.33 | 5,521.69 | | (b) Non-Current Investments | 95.75 | 88.34 |
| | Sub-Total - Shareholders Funds | 6,160.94 | 6,089.29 | | (c) Long term Loans and Advances | 424.55 | 389.13 |
| 2 | Non-Current Liabilities | | | | (d) Other Non-Current Assets | 123.58 | 228.93 |
| | (a) Long-term Borrowings | 665.64 | 118.72 | | Sub-Total-Non-Current Assets | 4,711.56 | 4,306.92 |
| | (b) Deferred Tax Liabilities (Net) | 210.63 | 122.31 | 2 | Current Assets | | |
| | (c) Other Long Term Liabilities | - | - | | (a) Current Investments | 488.97 | 76.16 |
| | (d) Long Term Provisions | 41.53 | 43.71 | | (b) Inventories | 1,529.15 | 1,311.09 |
| | Sub-Total - Non-Current Liabilities | 917.81 | 284.74 | | (c) Trade Receivables | 1,093.46 | 806.99 |
| 3 | Current Liabilities | | | | (d) Cash and Bank Balances | 157.91 | 303.94 |
| | (a) Short-term Borrowings | 3.75 | 204.00 | | (e) Short-term Loans and Advances | 1,376.94 | 1,767.04 |
| | (b) Trade Payables | 1,168.15 | 1,191.06 | | (f) Other Current Assets | - | - |
| | (c) Other Current Liabilities | 935.98 | 524.72 | | Sub-Total - Current Assets | 4,646.43 | 4,265.22 |
| | (d) Short-term Provisions | 171.36 | 278.32 | | TOTAL - ASSETS | 9,357.99 | 8,572.14 |
| | Sub-Total - Current Liabilities | 2,279.24 | 2,198.10 | | | | |
| | TOTAL- EQUITY AND LIABILITIES | 9,357.99 | 8,572.14 | | | | |

NOTES:-
1 The above unaudited results have been reviewed by the Audit committee and approved by the Board of Directors of the company at their respective meeting held on Nov 10, 2012.
2 The Statutory Auditors of the company have carried out a "Limited Review" of the same.
3 The entire operations of the Company operates in process plastics segment, hence segmental reporting is not applicable as per AS-17.
4 In this quarter other income includes ₹ 68.41 lacs on account of interest and dividend.
5 Previous quarter / half year figures have been re-grouped/re-arranged wherever necessary to conform with the figures for the current period.

By Order of the Board
For Bright Brothers Ltd.
Sd/-

Suresh Bhojwani
Chairman & Managing Director

Place: Mumbai
Date: November 10, 2012

